

**Services:**

**Savings:**

Share Savings  
Certificates

Special Accounts (Vacation, Taxes, etc)

**Loans:**

Vehicle Loans (Cars, SUV's, Motorcycles, etc)

Recreational (Boats, ATV's, jet skis, snowmobiles,  
etc)



Signature Loans  
Share Secured Loans

**Conveniences:**

Payroll Deduction  
Notary Service  
Website with loan application forms  
Car shopping information  
General consumer information



**MADISON FIRE  
DEPARTMENT  
CREDIT UNION**

Located in Fire Station #4  
1437 Monroe Street  
Madison WI 53711

(608) 266-4952

Office Hours:  
Monday through Friday  
9:30 am – 2:30 pm



*SERVING FIREFIGHTERS and  
THEIR FAMILIES for OVER 95 YEARS  
SINCE 1931*

1437 Monroe Street  
Madison, WI 53711

(608)266-4952

**2025 Annual Report**



**Consolidated Statements  
of Financial Condition**

<b>Assets</b>		
	<b>12/31/2024</b>	<b>12/31/2025</b>
Loans	\$3,984,996	\$3,862,069
Less Allowance for Loan Loss	-\$3,297	-\$3,255
Net Loans	\$3,981,699	\$3,858,814
Investments	\$1,132,746	\$1,461,235
Other Assets	\$3,784	\$3,571
<b>Total Assets</b>	<b>\$5,118,229</b>	<b>\$5,323,619</b>
<b>Liabilities</b>		
Member's Deposits	\$4,115,190	\$4,261,186
Accounts Payable	\$9,968	\$8,948
Accrued Expenses	\$0	\$0
Other Liabilities	\$0	\$0
<b>Total Liabilities</b>	<b>\$4,125,159</b>	<b>\$4,270,134</b>
<b>Equity</b>		
Reserves	\$325,920	\$325,920
Undivided Earnings	\$667,150	\$727,565
<b>Total Equity</b>	<b>\$993,070</b>	<b>\$1,053,485</b>
<b>Total Liabilities And Equity</b>	<b>\$5,118,229</b>	<b>\$5,323,619</b>

**Consolidated Statements  
of Income and Expense**

<b>Income</b>		
	<b>12/31/2024</b>	<b>12/31/2025</b>
Interest on Loans	\$227,472	\$231,149
Interest on Investments	\$20,732	\$40,825
Other Income	\$2,029	\$605
<b>Total Income</b>	<b>\$250,233</b>	<b>\$272,579</b>
<b>Expenses</b>		
Salaries and Benefits	\$62,887	\$66,047
Operating Expenses	\$35,930	\$39,251
Provision for LL	-\$622	-\$522
Dividend Expense	\$94,989	\$107,405
<b>Total Expenses</b>	<b>\$193,185</b>	<b>\$212,181</b>
<b>Net Income</b>	<b>\$57,049</b>	<b>\$60,398</b>

**Working For You  
in 2024-2025**

**Board of Directors:**

Larry Grab, Chairman

Phil Ruscetti, Vice Chairman

Nathan Franke, Secretary

Joe Seifert, Treasurer

Kevin Sherry, Director

**Supervisory Committee:**

Joe Seifert

**Staff:**

Steve Krieger, President

Kari Ruscetti, Loan Officer

